



اوتوري تي مونيتاري بروني دارالسلام

AUTORITI MONETARI BRUNEI DARUSSALAM

responsabilité juridique
bureau de crédit единое окно
прозрачность — 一站式服务
تحدد مهل زمنية oficina de crédito
balcão único 在线服务 collateral registry
single window liability
реестр залогового обеспечения مكتب الائتمان one stop shop
services en ligne transparência servicios en línea
реорганизация credit bureau reorganización سجل الضمانات
transparencia guichet unique 设置办理时限
responsabilidad jurídica مسؤولية
重组 reorganization
registro de garantías

World Bank Engagement & Technical Session

Getting Credit

Last year Brunei was ranked 79 out of 189 economies for Getting Credit compared to 90 in Doing Business 2015



Brunei Darussalam's Getting Credit DTF Score

- Doing Business 2015: 45
- Doing Business 2016: **50** ↑

DB Year	Depth of credit information index (0-8)	Strength of legal rights index (0-12)
2015 ^φ	5	4
2016 ^φ	6	4

^φSource: Doing Business Database

Reforms Undertaken under Getting Credit



Reforms Undertaken for Depth of Credit Information

Inclusion of data from telecom/utility companies inside the credit reports.

Reforms Undertaken for Strength of Legal Rights

Reform the legal framework for secured transactions

- Secured Transactions Order, 2016
- Insolvency Order, 2016

Reforms on The Inclusion of Utility Data



- Autoriti Monetari Brunei Darussalam (AMBD) has signed 3 separate MOUs with:
 - ✓ The Department of Electrical Services, Prime's Minister Officer (DES)
 - ✓ DST Communication Sendirian Berhad (DST)
 - ✓ Telekom Brunei Berhad (TelBru)
- The objective of each MOU is to establish a foundation of cooperation and collaboration for both signatories in relation to the submission of customers' credit information to the Credit Bureau of AMBD.
- The aim of this information sharing is to further enhance credit-risk management by equipping the lenders with utility data as an alternative form of credit information from providers of "credit-like" services, such as telecom.

Reforms on Secured Transactions Legal Framework



- Secured Transactions Order, 2016 (“STO”) was recently promulgated, which provides the legal framework for obtaining an interest in personal property in order to secure an obligation.
- The underlying aim of the STO is to facilitate the granting and obtaining of credit which it does by lowering the risk of giving credit and making it cheaper and more efficient for the secured party to be able to grant credit.

General Structure of STO



Material Provision	STO Reference (section)
When does the STO apply?	2 & 3
How does perfection occur?	12
What is the priority of competing security interests in personal property?	22
Special priority rules apply to certain security interests.	37 to 44
The establishment of an online electronic register of personal property security.	7
Rules regarding registration of a security interest.	45 to 61
Enforcement of a security interest.	62 to 84
Transitional provisions.	93 to 102

Registration System in Brunei Darussalam

Non-Unified

Registration of Company Charges

Registry of
Companies, Ministry
of Finance

Registration of Bill of Sales

Attorney General's
Chamber, Prime
Minister's Office

Registration of Hire Purchase Agreement in Motor Vehicles

The Land Transport
Department, Ministry
of Communication

Government Liens

At the respective
Government's
Ministry/Department

Unified System

All Forms of
Charges

Collateral Registry,
AMBD

Media Coverage

The inclusion of utility data inside credit reports




Borneo Bulletin

THE INDEPENDENT NEWSPAPER IN BRUNEI DARUSSALAM, SARAWAK AND SARAWAK

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AMBD signs MOUs with DES and DST



AMBD Managing Director Awang Yusof bin Haji Abd Rahman (L) shake the hand of Hussein after the MOU signing. Courtesy of AMBD

BANDAR SERI BEGAWAN
Wednesday, May 13, 2015

THE Autoriti Monetari Brunei Darussalam (AMBD) has recently signed two separate Memoranda of Understanding (MOUs) with the Department of Electrical Services, Prime Minister's Office (DES) and DST Communication Sendirian Berhad (DST).

The MOUs were signed to expand Credit Bureau's data coverage by including credit information from utility providers such as electricity and telecom companies, the AMBD said in a statement issued yesterday.

AMBD said the MOUs will strengthen the bureau's credit risk management and promote good payment behavior among consumers.

The MOU signing ceremony between AMBD and DES was held last April 30 at Airport, Berakas. AMBD was represented by Dayang Hajah Lily binti Haji Kula while Pengiran Jamra Waira bin Pengiran Haji Petra signed on behalf of DES.

AMBD and DST signed the MOU last May 5 at the Ministry of Finance Building, Awang Yusof bin Haji Abd Rahman signed on behalf of the Sultanate's central represented by Awang Suhaimi bin Hussain, Chief Executive Officer.

The Credit Bureau is a unit under the Regulatory and Supervision Department banks, finance companies and Islamic trust funds in Brunei are members of it.

The bureau collects, consolidates factual credit information on individual from entities from its members. These information are then disseminated in the to members.

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AMBD signs MoUs with DES, DST

on May 13, 2015 In: Headline, National

AUTORITI Monetari Brunei Darussalam (AMBD) has recently signed two separate Memoranda of Understanding (MoUs) with the Department of Electrical Services (DES), Prime Minister's Office and DST Communications Sendirian Berhad (DST).

The MoU signing ceremony between AMBD and DES was held on April 30 at the DES Headquarters, Old Airport, Berakas. AMBD was represented by Hajah Lily binti Haji Kula, Acting Managing Director while Pengiran Jamra Waira bin Pengiran Haji Petra signed on behalf of DES.

In a separate signing ceremony, a similar MoU was also signed between AMBD and DST on May 5 at the Ministry of Finance Building, Commonwealth Drive, Berakas. Signing on behalf of AMBD was Yusof bin Haji Abdul Rahman, Managing Director, while DST was represented by Suhaimi bin Hussain, Chief Executive Officer.

According to a statement, the objective of these MoUs is to expand Credit Bureau's data coverage by including credit information from utility providers such as electricity and telecom.

For further information on Credit Bureau, visit <http://www.ambd.gov.bn/brokredit> or e-mail brokredit@ambd.gov.bn.






AMBD, TelBru ink credit information deal

on April 16, 2016 In: Headline, National

AUTORITI Monetari Brunei Darussalam (AMBD) signed a memorandum of understanding (MoU) with Telekom Brunei Berhad (TelBru) to further enhance credit-risk management by equipping lenders with utility data as an alternative form of credit information from providers of 'credit-like' services such as telecommunications services.

The objective of the MoU is to establish a foundation of cooperation and collaboration in relation to the submission of customers' credit information to the Credit Bureau at AMBD.

"At this juncture, the signing of the MoU will facilitate the country's commitment in building a more conducive business environment – in particular, improving the ease of getting credit. The inclusion of the information from telecommunication/utility providers into the Credit Bureau's repository will expand the depth of credit information in terms of its scope and accessibility," AMBD said in a statement.

The deal was inked last Tuesday at the the Ministry of Finance Building, Commonwealth Drive, Bandar Seri Begawan.

Signing on behalf of AMBD was Hajah Nurliati binti Haji Md Idris, Acting Deputy Managing Director, while TelBru was represented by Nurbahiah Eliza binti Abdullah, Chief Financial Officer of TelBru.



Signing on behalf of AMBD was Hajah Nurliati binti Haji Md Idris, the acting deputy managing director while TelBru was represented by Nurbahiah Eliza binti Abdullah, its chief financial officer. Courtesy of AMBD

BANDAR SERI BEGAWAN
Saturday, April 16, 2016

THE Autoriti Monetari Brunei Darussalam (AMBD) has recently signed an agreement with Telekom Brunei Berhad (TelBru) involving the submission of customers' credit information to the Credit Bureau.



Media Coverage

The inclusion of utility data inside credit reports



THE BRUNEI TIMES

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AMBD includes utility data in credit reports



BANDAR SERI BEGAWAN
Saturday, February 6, 2016

THE Autoriti Monetari Brunei Darussalam (AMBD) has recently incorporated utility data to supplement existing banking data in the credit report.

The utility data serve as value-added information for the Credit Bureau's members, made up of all the licensed banks and finance companies including the Islamic Trust Fund, the central bank said in a statement yesterday.

AMBD said with the latest initiative, both financial institutions and the public will have better financial assessment through greater accessibility to credit.

This supplementary information will enhance financial institutions' credit-risk assessment by providing a more comprehensive view, giving another dimension in assessing their existing and potential customers' credit exposure and credit worthiness.

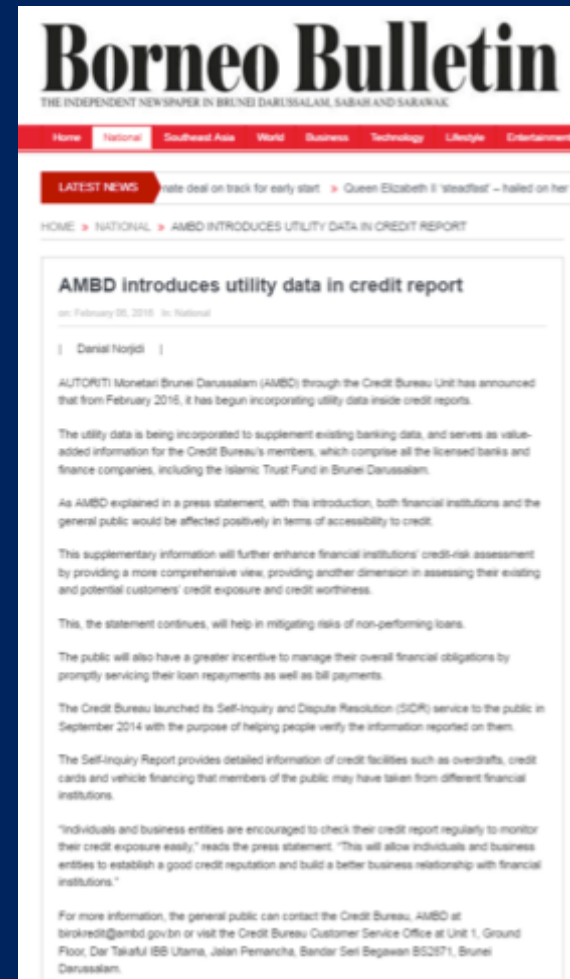
AMBD said this information will help in mitigating risk of non-performing loans.

AMBD said the public will also have a greater incentive to manage their financial obligations by promptly servicing their loan repayments as well as bill payments.

The Credit Bureau, a unit under AMBD's regulatory and supervision Department, launched a Self-Inquiry and Dispute Resolution (SIDR) service to the public for the purpose of verifying the information reported on them.

The Self-Inquiry Report provides detailed information of credit facilities, such as overdrafts, credit cards and vehicle financings that you have taken up from different financial institutions.

Individuals and business entities are encouraged to check their credit report regularly to monitor their credit exposure easily. AMBD said this will allow individuals and business entities to establish a good credit reputation and build a better business relationship with financial institutions. —Razi Shahmanan



Borneo Bulletin
THE INDEPENDENT NEWSPAPER IN BRUNEI DARUSSALAM, SABAH AND SARAWAK

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HOME > NATIONAL > AMBD INTRODUCES UTILITY DATA IN CREDIT REPORT

AMBD introduces utility data in credit report

on February 06, 2016 In: National

| Daniel Norjidi |

AUTORITI Monetari Brunei Darussalam (AMBD) through the Credit Bureau Unit has announced that from February 2016, it has begun incorporating utility data inside credit reports.

The utility data is being incorporated to supplement existing banking data, and serves as value-added information for the Credit Bureau's members, which comprise all the licensed banks and finance companies, including the Islamic Trust Fund in Brunei Darussalam.

As AMBD explained in a press statement, with this introduction, both financial institutions and the general public would be affected positively in terms of accessibility to credit.

This supplementary information will further enhance financial institutions' credit-risk assessment by providing a more comprehensive view, providing another dimension in assessing their existing and potential customers' credit exposure and credit worthiness.

This, the statement continues, will help in mitigating risks of non-performing loans.

The public will also have a greater incentive to manage their overall financial obligations by promptly servicing their loan repayments as well as bill payments.

The Credit Bureau launched its Self-Inquiry and Dispute Resolution (SIDR) service to the public in September 2014 with the purpose of helping people verify the information reported on them.

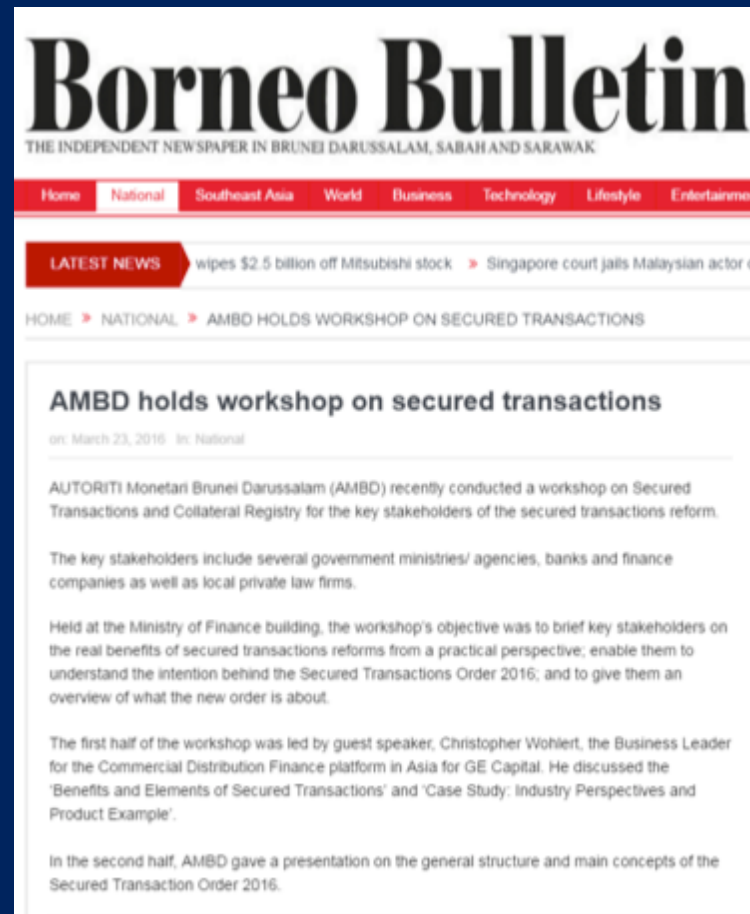
The Self-Inquiry Report provides detailed information of credit facilities such as overdrafts, credit cards and vehicle financing that members of the public may have taken from different financial institutions.

"Individuals and business entities are encouraged to check their credit report regularly to monitor their credit exposure easily," reads the press statement. "This will allow individuals and business entities to establish a good credit reputation and build a better business relationship with financial institutions."

For more information, the general public can contact the Credit Bureau, AMBD at brokredit@ambd.gov.bn or visit the Credit Bureau Customer Service Office at Unit 1, Ground Floor, Dar Takaful IBS Utarna, Jalan Pemanche, Bandar Seri Begawan BS2671, Brunei Darussalam.

Media Coverage

The secured transactions legal framework reforms





Thank You